

Mayor Nolan offered the following Resolution and moved on its adoption:

R-12-144
RESOLUTION APPROVING DEVELOPER'S AGREEMENT
AND PERFORMANCE BOND FOR QUICK CHEK PROJECT
LOCATED AT BLOCK 108 LOTS 1 & 2.01

WHEREAS, Borough of Highlands Zoning Board approved the application of Quick Chek for development on property located at Block 108 Lots 1 & 2.01; and

WHEREAS, a requirement of that approval is that the developer enter into a Developer's Agreement and post a performance bond; and

WHEREAS, the Borough Attorney has reviewed and approved both the performance bond and the developer's agreement.

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the Borough of Highlands that the Developer's Agreement and Performance Bond are hereby approved and the Mayor and Borough Clerk are hereby authorized to execute Developer's Agreement for Quick Check for block 108 lots 1 & 2.01.

Seconded by Ms. Kane and adopted on the following roll call vote:

ROLL CALL:

AYES: Mr. Redmond, Mr. Francy, Ms. Kane, Mayor Nolan

NAYES: None

ABSENT: Mr. O'Neil

ABSTAIN: None

DATE: July 18, 2012

CAROLYN CUMMINS, BOROUGH CLERK

I hereby certify this to be a true copy of Resolution R-12-144 adopted by the Governing Body of the Borough of Highlands on July 18, 2012.

BOROUGH CLERK/DEPUTY CLERK